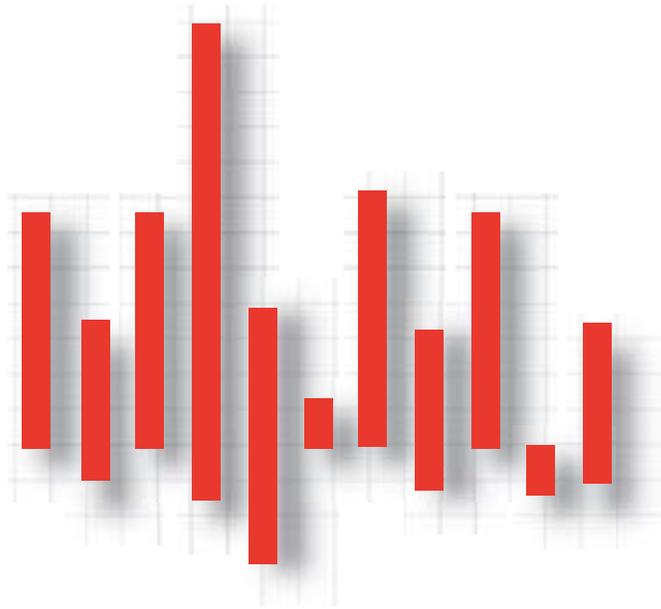


Johnson Redbook[®] Retail Sales Monthly

A Comprehensive Analysis
of Same-store Sales Data

December 2014

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December 2014

Our 11-company **Johnson Redbook Same-store Sales Index (SSI)** was up 4.9% in December following a 5.0% gain in November and a 4.1% gain in October. *SSI* (excluding drug stores) rose 2.9% following a 5.3% gain in November and a 2.9% gain in October. For the third quarter of 2014, 108 companies were up by an average of 1.2% compared with a 0.8% gain in the second quarter and a 0.1% gain in the first quarter.

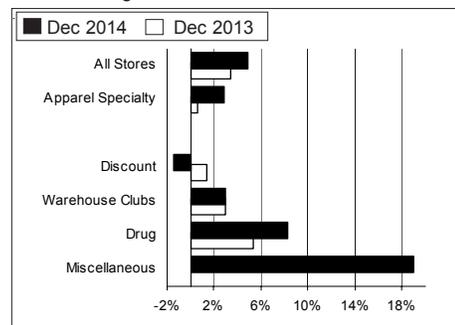
Lower gasoline prices, store promotions and post-Christmas bargain hunting produced a last minute surge in December sales. Drug stores and teen retailers led the pack, +8.3% and +4.8% respectively. The combined November and December same-store rate was up 4.9% compared with a 2.7% increase for November and December of last year vs. 2012. Sales improved in the fourth and fifth week; however, results at many department stores were helped by an unprecedented level of clearance activity. Many retailers used the two days immediately preceding Christmas and the week after Christmas to meet their inventory plans. Shoppers continue to redeem gift cards on full price fresh assortments, which could provide potential upside for January.

January 9, 2015

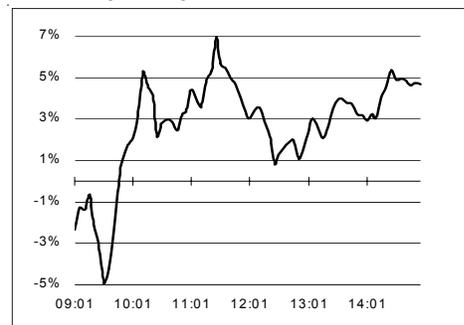
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thirdies by Format
YoY% change in same-store sales



X2. Johnson Redbook SSI
3m trailing average



STORE FORMATS

same-store yoy %change

	SSI*	Apparel	Discount	Club	Drug	Misc	All-store
YEARS							
2014 td	4.6	1.7	-0.8	4.9	5.3	8.4	6.3
2013	3.1	2.0	0.5	4.0	2.7	9.1	4.7
2012	2.1	5.6	2.7	5.7	-4.5	13.0	4.6
2011	4.5	2.9	3.0	10.3	2.3	15.3	6.3
2010	3.6	3.5	2.1	7.1	0.8	14.4	6.2
QUARTERS							
2015:01 td	4.9	4.2	-1.8	3.9	6.6	16.5	6.2
2014:10	4.6	0.9	0.3	4.9	5.5	11.1	6.5
2014:07	4.9	1.4	-0.2	5.7	5.2	5.9	7.2
2014:04	4.0	0.2	-1.9	4.7	4.4	2.1	5.4
2014:01	2.9	1.0	0.0	3.0	3.7	4.8	3.7
MONTHS							
2014:12	4.9	2.9	-1.4	3.0	8.3	19.0	6.3
2014:11	5.0	6.4	-2.3	5.0	4.7	14.0	6.2
2014:10	4.1	-0.8	-1.4	4.0	5.6	16.0	5.9
2014:09	5.0	2.4	0.2	4.0	7.2	10.0	7.1
2014:08	4.8	0.8	2.3	7.0	3.8	7.0	6.3
2014:07	4.8	3.3	0.7	5.0	5.1	2.0	7.1
2014:06	5.3	0.0	-0.6	6.0	6.6	4.0	8.1
2014:05	4.6	1.6	-0.4	6.0	4.2	12.0	6.1
2014:04	6.2	8.7	-2.3	5.0	7.0	4.0	7.6
2014:03	2.9	-3.9	-1.2	5.0	2.8	1.0	5.0
2014:02	3.0	-2.9	-2.2	4.0	3.6	1.0	3.6
2014:01	3.3	3.4	-1.8	4.0	2.6	6.0	0.7
2013:12	3.4	0.7	1.4	3.0	5.4	0.0	5.3
3m avg	4.7	3.1	-1.7	3.9	6.3	16.4	6.1

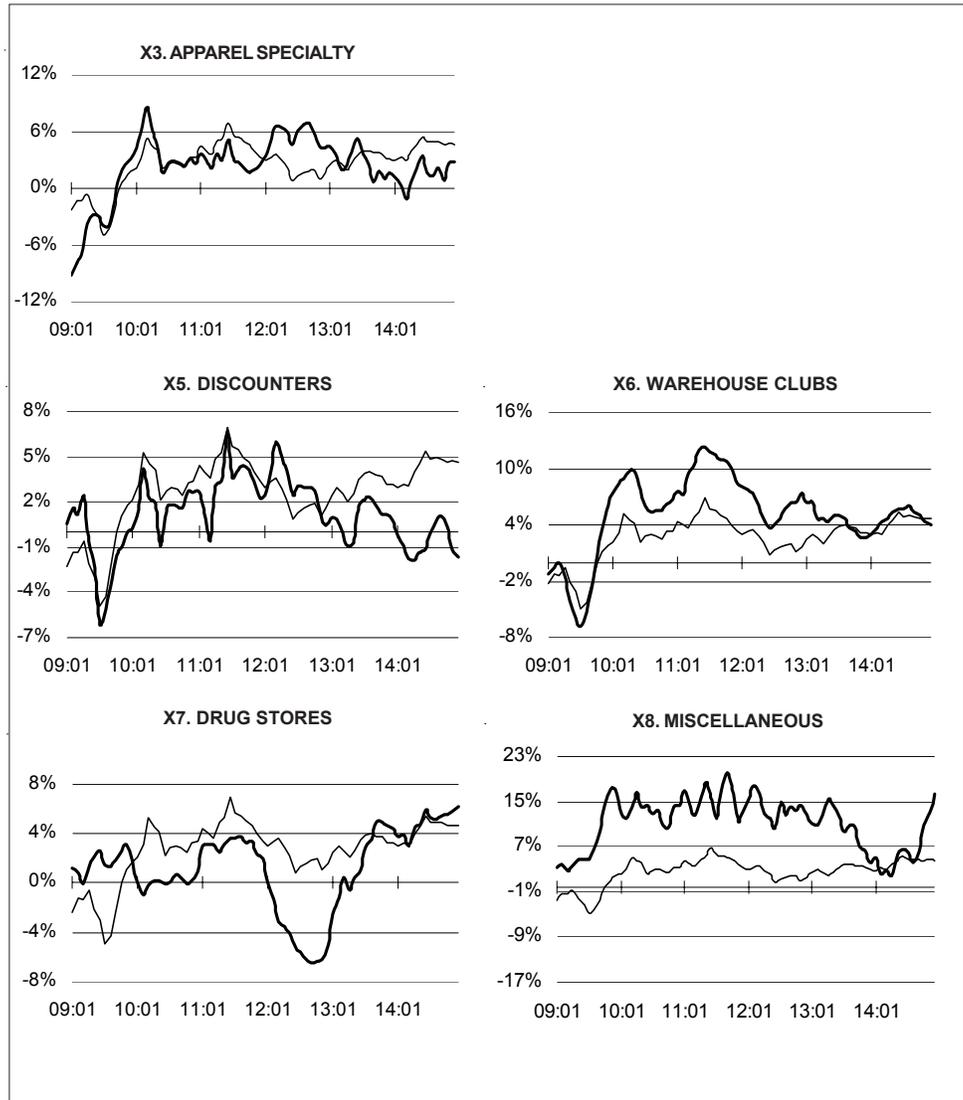
* The SSI (Johnson Redbook Same-store Sales Index) is a sales-weighted average of year-on-year same-store sales growth at general merchandise and apparel retailers. Same-store sales are sales at stores open for at least 12 months. In the table, all columns show same-store sales except for the final column, "All-store". See page 6 for companies in each format.

The table reflects data as it was originally released by the company. It would not reflect any subsequent restatements.

Source: Company reports, Redbook estimates.

SECTOR PERFORMANCE

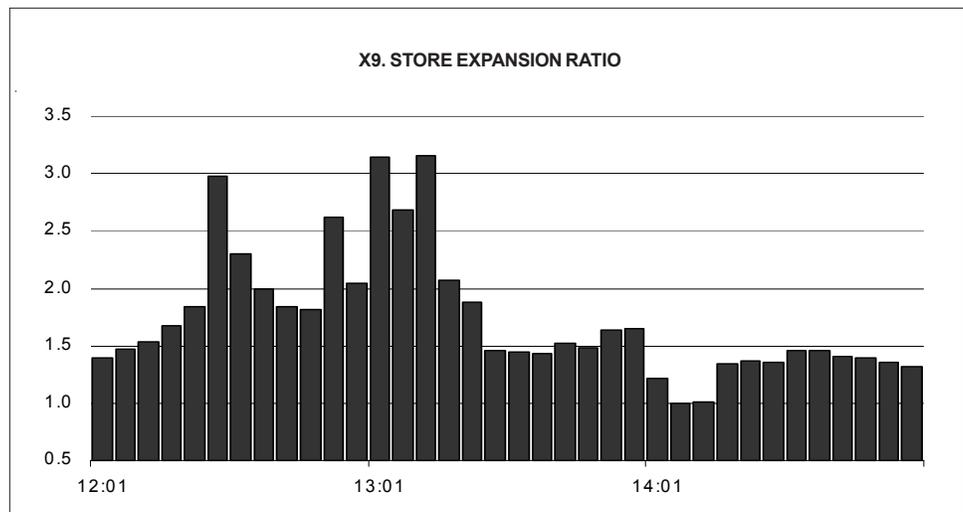
— SSI — Sector



Charts (X3 to X8) show 3-month trailing average of same-store sales yoy % change as reported monthly by retailers. Groups are sales-weighted.

Store expansion ratio (X9) is total-store yoy sales growth divided by same-store yoy sales growth. This ratio is a rough indicator of the rate at which retailers are expanding by opening new stores.

Source: Company reports, Redbook estimates.



DECEMBER

The table shows latest results released by retailers, as well as sales-weighted sector averages. Fiscal YTD data are as provided by the company, and therefore reflect individual fiscal years. Most, but not all, retailers in the table are on standard retail fiscal years ending in January. The table is ordered by group, then company.

		December				Fiscal YTD (to December)			
		Same-Store Dec 2014 %	ΔYoY Dec 2013 %	Total-Store Sales \$mln	Dec 2014 ΔYoY %	Same-Store 2014 %	ΔYoY 2013 %	Total-Store Sales \$mln	2014 ΔYoY %
All Companies		4.9	3.4	.	6.3	3.9	2.0	.	6.2
Apparel Specialty		2.9	0.7	.	4.2	3.6	1.7	.	5.6
Discount Stores		-1.4	1.4	.	1.0	-1.0	0.9	.	1.0
Warehouse Clubs		3.0	3.0	.	5.0	4.0	3.0	.	7.0
Drug Stores		8.3	5.4	.	9.0	4.3	0.5	.	6.0
Miscellaneous		19.0	0.0	.	18.0	8.0	9.0	.	7.0
Apparel Specialty									
BKE	The Buckle	2.5	-2.8	190.6	5.4	-0.1	0.4	1,094.0	2.2
CATO	Cato Corp.	6.0	-4.0	109.2	9.0	4.0	-3.0	923.0	7.0
GPS	Gap Inc.	1.0	0.0	2,100.0	2.0	n.d	n.d	n.d	n.d
LB	L Brands	4.0	2.0	2,207.0	5.0	4.0	2.0	10,671.0	6.0
SMRT	Stein Mart	5.8	4.5	189.5	7.9	3.1	4.0	1,250.0	4.2
ZUMZ	Zumiez	8.0	-2.4	143.4	14.4	n.d	n.d	n.d	n.d
Discount Stores									
FRED	Fred's	-1.4	1.4	210.7	1.0	-1.0	0.9	1,830.0	1.0
Warehouse Clubs									
COST	Costco Companies	3.0	3.0	12,120.0	5.0	4.0	3.0	40,850.0	7.0
Drug Stores									
RAD	Rite Aid	5.3	2.9	2,212.0	4.9	4.3	0.5	21,762.0	3.9
WAG	Walgreen	9.2	6.1	7,920.0	10.2	n.d	n.d	27,490.0	7.7
Miscellaneous									
TLF	Tandy Leather Factory	19.0	0.0	8.9	18.0	8.0	9.0	83.7	7.0

Most stores reported December as 5 weeks, and FY2014 as 48 weeks, to 01/03/15. n.d = not disclosed or not available.

QUARTERLY & ANNUAL SALES

The table shows quarterly and annual results compiled by Redbook from data released by retailers. Both quarters and years are based on the standard retail fiscal calendar (fiscal years end in January), and may not correspond with totals generated on a company fiscal-year basis. Data are generated by totalling monthly sales data for the appropriate period, and may not reflect subsequent revisions to this data. The table is ordered alphabetically by company. APPS = apparel specialty stores. DEPT = department stores. DISC= discount stores. DRUG = drug stores. MISC = miscellaneous. WHSE = warehouse clubs.

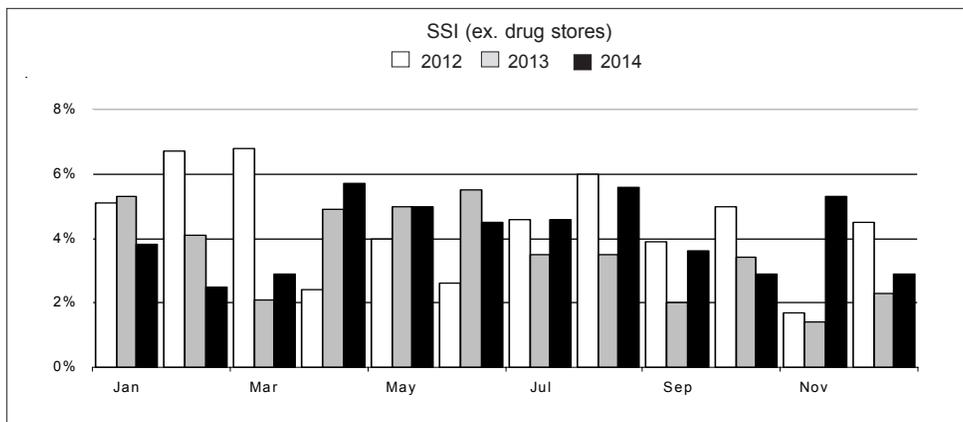
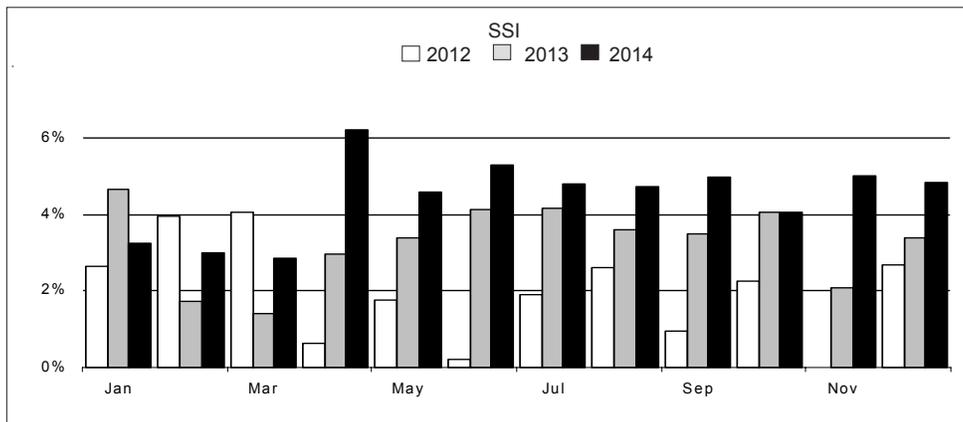
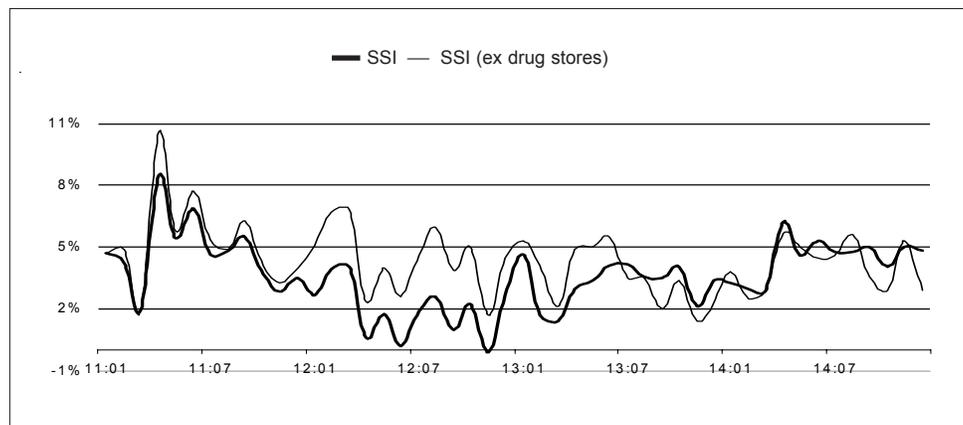
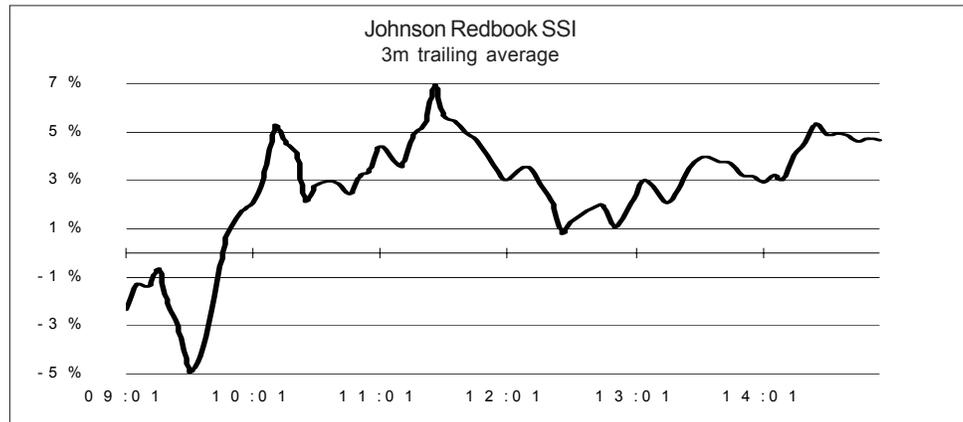
		YoY% change in same-store sales										
		Grp	Quarters ending:					Fiscal Years				
			01/15td	10/14	07/14	04/14	01/14	2014td	2013	2012	2011	2010
BKE	The Buckle	APPS	1.2	-0.3	-0.6	-1.0	-3.0	-0.1	-0.2	2.2	8.5	1.1
CATO	Cato Corp.	APPS	6.4	3.4	3.3	3.6	-4.0	4.0	-3.0	-3.1	-1.1	3.0
COST	Costco Companies	WHSE	3.9	4.9	5.7	4.7	3.0	4.9	4.0	5.7	10.5	7.4
FRED	Fred's	DISC	-1.8	0.3	-0.2	-1.9	0.0	-0.8	0.5	0.4	0.6	2.4
GPS	Gap Inc.	APPS	3.2	-1.6	0.1	-1.4	0.9	0.0	2.2	4.6	-3.7	1.1
LB	L Brands	APPS	5.3	4.7	3.4	2.6	2.1	4.1	2.4	6.3	9.7	9.5
RAD	Rite Aid	DRUG	5.2	4.8	4.0	2.3	2.5	4.0	0.2	0.3	1.8	-1.1
SMRT	Stein Mart	APPS	5.4	3.1	1.3	2.6	3.0	3.1	3.8	2.7	-1.1	-1.7
TLF	Tandy Leather Factory	MISC	16.5	11.1	5.9	2.1	4.8	8.4	9.1	13.0	15.3	14.4
WAG	Walgreen	DRUG	7.1	5.7	5.7	5.2	4.1	5.8	3.6	-6.2	2.6	1.5
ZUMZ	Zumiez	APPS	7.4	3.7	3.4	1.8	-2.6	4.2	-0.4	5.4	8.8	11.9

HISTORICAL SALES DATA

The table shows year-on-year same-store sales growth rates by month over the past 13 months. Data are as provided by the company at the time of original disclosure, and may not reflect any subsequent revisions or restatements. Companies are listed alphabetically.

		YoY% change in same-store sales													
		Grp	12/14	11/14	10/14	09/14	08/14	07/14	06/14	05/14	04/14	03/14	02/14	01/14	12/13
BKE	The Buckle	APPS	2.5	-1.0	-4.4	2.2	0.8	0.5	0.7	-3.1	0.8	-1.8	-1.4	-6.6	-2.8
CATO	Cato Corp.	APPS	6.0	7.0	2.0	5.0	3.0	4.0	3.0	3.0	18.0	-5.0	1.0	-8.0	-4.0
COST	Costco Companies	WHSE	3.0	5.0	4.0	4.0	7.0	5.0	6.0	6.0	5.0	5.0	4.0	4.0	3.0
FRED	Fred's	DISC	-1.4	-2.3	-1.4	0.2	2.3	0.7	-0.6	-0.4	-2.3	-1.2	-2.2	-1.8	1.4
GPS	Gap Inc.	APPS	1.0	6.0	-3.0	0.0	-2.0	2.0	-2.0	1.0	9.0	-6.0	-7.0	1.0	0.0
LB	L Brands	APPS	4.0	8.0	3.0	6.0	5.0	6.0	2.0	3.0	8.0	-1.0	2.0	9.0	2.0
RAD	Rite Aid	DRUG	5.3	5.1	5.5	5.1	3.9	4.6	3.9	3.5	5.0	0.7	1.5	1.8	2.9
SMRT	Stein Mart	APPS	5.8	4.8	1.4	4.9	2.5	0.8	2.6	0.4	8.9	0.9	-2.1	-0.7	4.5
TLF	Tandy Leather Factory	MISC	19.0	14.0	16.0	10.0	7.0	2.0	4.0	12.0	4.0	1.0	1.0	6.0	0.0
WAG	Walgreen	DRUG	9.2	4.5	5.6	7.9	3.7	5.2	7.5	4.4	7.6	3.5	4.5	2.9	6.1
ZUMZ	Zumiez	APPS	8.0	6.3	3.1	6.6	2.0	3.5	3.1	3.6	8.2	-2.9	2.0	-7.6	-2.4

SAME-STORE SALES INDEX CHARTS



Charts show Redbook Same-store Sales Index (SSI) and SSI excluding drug stores.

Source: Company reports, Redbook estimates.

APPAREL SALES

The table shows year-on-year same-store sales growth of various apparel sublines (women, men, etc.). Data are at store level (see classification below).

X10. Apparel Sublines same-store yoy %change				
	All %	Women %	Teen %	Family %
YEARS				
2014/15 td	1.7	4.1	1.1	0.3
2013/14	2.0	1.9	-0.2	2.3
2012/13	5.6	4.7	3.3	5.9
2011/12	2.9	8.0	7.3	1.5
2010/11	3.5	7.9	2.1	2.8
QUARTERS				
2015:01 td	4.2	5.3	3.7	3.4
2014:10	0.9	4.6	1.3	-1.3
2014:07	1.4	3.4	1.0	0.2
2014:04	0.2	2.7	-1.4	-1.1
2014:01	1.0	1.8	-3.0	1.0
MONTHS				
2014:12	2.9	4.1	4.8	1.4
2014:11	6.4	7.9	1.8	5.9
2014:10	-0.8	2.9	-1.8	-2.7
2014:09	2.4	5.9	3.8	0.4
2014:08	0.8	4.8	1.4	-1.7
2014:07	3.3	5.8	1.8	1.9
2014:06	0.0	2.1	1.7	-1.7
2014:05	1.6	3.0	-0.6	1.0
2014:04	8.7	9.1	3.5	9.0
2014:03	-3.9	-1.4	-3.8	-5.5
2014:02	-2.9	1.9	-1.9	-6.6
2014:01	3.4	8.0	-6.2	0.9
2013:12	0.7	1.7	-3.4	0.4
3m avg	3.1	4.9	2.5	1.8

Data in the table above are at store level, based on the following classification of apparel sublines: **Women:** Cato and L Brands. **Teen/Trend:** The Buckle and Zumiez. **Family/General:** Gap and Stein Mart.

Source: Company reports, Redbook estimates.

COMPANY RANKINGS

same-store yoy %change

Top of the Month

		Dec 14	Dec 13
TLF	Tandy Leather Factory	19.0	0.0
WAG	Walgreen	9.2	6.1
ZUMZ	Zumiez	8.0	-2.4
CATO	Cato Corp.	6.0	-4.0
SMRT	Stein Mart	5.8	4.5
RAD	Rite Aid	5.3	2.9
LB	L Brands	4.0	2.0
COST	Costco Companies	3.0	3.0
BKE	The Buckle	2.5	-2.8
GPS	Gap Inc.	1.0	0.0

Bottom of the Month

		Dec 14	Dec 13
FRED	Fred's	-1.4	1.4
GPS	Gap Inc.	1.0	0.0
BKE	The Buckle	2.5	-2.8
COST	Costco Companies	3.0	3.0
LB	L Brands	4.0	2.0
RAD	Rite Aid	5.3	2.9
SMRT	Stein Mart	5.8	4.5
CATO	Cato Corp.	6.0	-4.0
ZUMZ	Zumiez	8.0	-2.4
WAG	Walgreen	9.2	6.1

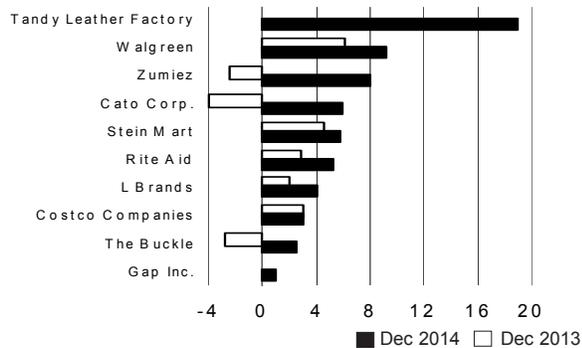
Top of the Year

		YTD 14	YTD 13
TLF	Tandy Leather Factory	8.0	9.0
RAD	Rite Aid	4.3	0.5
CATO	Cato Corp.	4.0	-3.0
LB	L Brands	4.0	2.0
COST	Costco Companies	4.0	3.0
SMRT	Stein Mart	3.1	4.0
BKE	The Buckle	-0.1	0.4
FRED	Fred's	-1.0	0.9

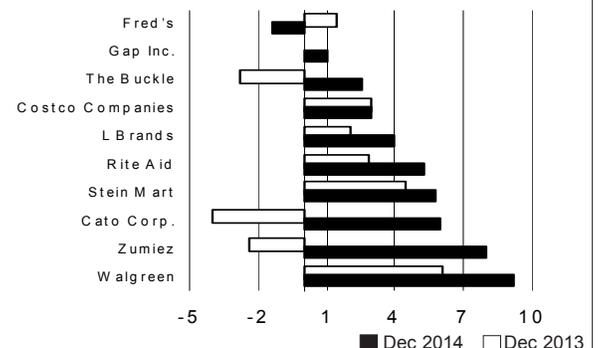
Bottom of the Year

		YTD 14	YTD 13
FRED	Fred's	-1.0	0.9
BKE	The Buckle	-0.1	0.4
SMRT	Stein Mart	3.1	4.0
CATO	Cato Corp.	4.0	-3.0
LB	L Brands	4.0	2.0
COST	Costco Companies	4.0	3.0
RAD	Rite Aid	4.3	0.5
TLF	Tandy Leather Factory	8.0	9.0

December's Top Performers



December's Bottom Performers



QUARTERLY SAME-STORE SALES

The table shows the latest results released by retailers. Most, but not all, retailers in the table are on standard retail fiscal years ending in January. The table is ordered by group, then company.

		Fiscal Yr end	YoY% change in same-store sales								
			Quarters ending:								
Apparel Specialty			10:14	07:14	04:14	01:14	10:13	07:13	04:13	01:13	10:12
ANF	Abercrombie & Fitch	Jan	-10.0	-7.0	-4.0	-6.0	-14.0	-10.0	-15.0	-1.0	-3.0
ARO	Aeropostale	Jan	-11.0	-13.0	-13.0	-15.0	-15.0	-15.0	-14.0	-8.0	-2.0
APP	American Apparel	Dec	-7.0	-6.0	-7.0	-7.0	0.0	6.0	5.0	5.0	20.0
AEO	American Eagle Outfitters	Jan	-5.0	-7.0	-10.0	-7.0	-5.0	-7.0	-5.0	4.0	10.0
ANN	Ann Taylor	Jan	-4.3	-2.3	-1.8	2.9	3.7	2.8	-0.5	-0.7	5.5
ANN	Ann Taylor	Jan	-6.6	0.7	-2.3	-1.1	0.6	3.1	1.9	1.4	4.3
ANN	Ann Taylor LOFT	Jan	-2.9	-4.1	-1.6	5.7	5.6	2.5	-1.9	-2.1	6.2
ASNA	Ascena Retail Group Inc	Jul	-4.0	-4.0	-1.0	0.0	2.0	2.0	-1.0	-1.0	1.0
ASNA	dressbarn	Jul	0.0	0.0	-4.0	0.0	1.0	-2.0	-7.0	-6.0	1.0
ASNA	Lane Bryant	Jul	0.0	-2.0	1.0	8.0	7.0	6.0	-6.0	-5.0	-4.0
ASNA	Catherines	Jul	4.0	7.0	4.0	10.0	11.0	12.0	8.0	6.0	4.0
ASNA	maurices	Jul	0.0	1.0	2.0	-1.0	2.0	0.0	-6.0	-1.0	3.0
ASNA	Justice	Jul	-7.0	-1.0	-4.0	-5.0	3.0	1.0	-4.0	4.0	4.0
BEBE	bebe	Jun	0.7	-1.9	-5.7	-1.9	-2.8	-7.9	-8.6	-10.5	-8.7
BODY	Body Central Corp	Dec	-23.1	-22.6	-26.8	-26.0	-18.3	-13.2	-10.2	-11.6	-11.9
BKE	The Buckle	Jan	-0.3	-0.5	-0.9	-2.8	-0.5	3.2	1.2	0.0	2.4
CACH	Cache	Dec	0.2	-8.8	-8.9	-5.9	6.0	0.5	-1.5	-0.7	-2.9
CATO	Cato Corp	Jan	4.0	3.0	3.0	-3.0	-1.0	-2.0	-5.0	-7.0	-2.0
CRI	Carter's Inc										
CRI	Carter's	Dec	-2.0	2.9	-4.7	-0.2	0.5	3.9	0.6	5.2	2.7
CRI	OshKosh B'gosh	Dec	0.2	7.0	3.0	-2.1	1.0	-5.1	-9.5	-6.2	-4.3
CHS	Chico's FAS	Jan	-1.6	0.3	-2.6	-3.4	-1.4	-2.6	0.0	3.7	9.9
PLCE	Children's Place	Jan	0.2	0.8	-3.6	-4.3	-0.7	-0.4	-5.5	4.9	1.1
CBK	Christopher & Banks	Jan	-7.6	2.6	-0.2	-1.4	4.9	7.7	23.4	18.5	13.6
CTRN	Citi Trends	Jan	6.7	5.3	4.2	-3.5	0.6	1.7	-4.1	-11.8	0.5
DEST	Destination Maternity	Sep	-5.0	-5.3	-5.1	0.7	1.4	4.9	1.6	1.9	2.7
DXLG	Destination XL Group	Jan	5.5	7.0	3.4	4.2	4.4	3.8	-0.5	0.5	1.5
DLIA	dELIA's	Jan	-12.4	-12.4	-24.7	-26.9	-22.9	-14.9	-7.1	-0.3	2.4
EXPR	Express	Jan	-5.0	-5.0	-11.0	1.0	5.0	6.0	0.0	1.5	-5.0
FRAN	Francesca's Holdings	Jan	-6.0	-7.0	-7.0	-6.0	-3.0	-1.0	2.0	9.2	16.7
GPS	Gap Inc	Jan	-2.0	0.0	-1.0	1.0	1.0	5.0	2.0	5.0	6.0
GCO	Genesco	Jan	3.0	2.0	1.0	0.0	-1.0	-2.0	-4.0	-2.0	4.0
GES	Guess?	Jan	-4.8	-5.4	-4.0	-4.4	-5.0	-2.0	-9.8	-6.3	-6.0
KATE	Kate Spade	Dec	15.0	30.0	22.0	30.0	31.0	27.0	22.0	2.7	22.0
LB	L Brands	Jan	5.0	3.0	2.0	1.0	3.0	2.0	3.0	5.0	5.0
LULU	Lululemon Athletica	Jan	-3.0	-5.0	-4.0	-2.0	5.0	8.0	7.0	10.0	18.0
MW	Men's Wearhouse (U.S.)	Jan	2.2	4.4	2.9	2.6	0.7	-2.1	1.6	1.0	9.5
NWY	New York & Company	Jan	-3.4	2.3	-2.2	1.2	3.0	2.1	-2.0	2.3	0.7
PSUN	Pacific Sunwear of California, Inc.	Jan	4.0	0.3	3.0	2.0	1.0	3.0	2.0	1.0	1.0
SSI	Stage Stores	Jan	2.3	-4.2	-0.2	-3.4	-1.1	1.7	0.7	6.6	8.1
URBN	Urban Outfitters (Incl. Dir.)	Jan	-1.0	0.0	0.0	1.0	7.0	9.0	9.0	0.0	-1.0
WTSL	Wet Seal	Jan	-14.5	-12.4	-16.9	-16.5	0.8	3.7	-2.9	-8.3	-13.5
ZUMZ	Zumiez	Jan	3.7	3.4	1.8	-2.2	1.5	0.9	-0.7	-1.0	3.7
Average			-2.2	-1.3	-3.0	-2.1	0.5	1.0	-1.0	0.2	3.0

		YoY% change in same-store sales										
		Fiscal Yr end	Quarters ending:									
			10:14	07:14	04:14	01:14	10:13	07:13	04:13	01:13	10:12	
Footwear												
BWS	Brown Shoe Company, Inc.											
BWS	Famous Footwear	Jan	-0.2	1.6	1.3	2.9	4.9	6.8	1.5	4.4	6.8	
DECK	Deckers Outdoor	Mar	-8.8	-2.8	4.0	6.1	1.9	-5.3	6.6	-3.4	-13.1	
DSW	DSW	Jan	2.6	0.8	-3.7	0.0	-0.7	4.4	-2.4	3.6	6.3	
FINL	Finish Line	Feb	4.5	1.5	5.0	6.3	0.9	2.4	0.7	3.6	12.3	
FL	Foot Locker	Jan	6.9	7.0	7.6	5.3	4.1	1.8	5.2	7.9	10.2	
SCVL	Shoe Carnival	Jan	2.3	-2.1	-1.7	-2.5	0.7	2.6	-0.8	0.5	6.2	
SHOO	Steven Madden	Dec	-7.4	-8.5	-17.2	-6.7	-3.5	2.5	3.0	5.9	8.6	
Average			0.0	-0.4	-0.7	1.6	1.2	2.2	2.0	3.2	5.3	
Department Stores												
BONT	Bon-Ton Stores	Jan	-0.8	1.6	-5.8	-7.3	-2.8	-6.4	1.2	1.0	1.9	
DDS	Dillard's	Jan	-1.0	1.0	2.0	2.0	1.0	1.0	1.0	3.0	5.0	
KSS	Kohl's Corp	Jan	-1.8	-1.3	-3.4	-2.0	-1.6	0.9	-1.9	1.9	1.1	
JCP	J.C. Penney	Jan	0.0	6.0	6.2	2.0	-4.8	-11.9	-16.6	-31.7	-26.1	
M	Macy's	Jan	-0.7	3.4	-1.6	1.4	3.5	-0.8	3.8	3.9	3.7	
JWN	Nordstrom	Jan	3.9	3.3	3.9	2.6	0.1	4.4	2.7	6.3	10.7	
TGT	Target Corp (U.S.)	Jan	1.2	0.0	-0.3	-2.5	0.9	1.2	-0.6	0.4	2.9	
TJX	TJX Companies	Jan	2.0	3.0	1.0	3.0	5.0	4.0	2.0	4.0	7.0	
Average			0.4	2.1	0.3	-0.1	0.2	-1.0	-1.1	-1.4	0.8	
Discount Stores												
BIG	Big Lot (U.S.)	Jan	1.4	1.7	0.9	-3.0	-2.5	-1.9	-2.5	-3.5	-4.6	
COST	Costco Companies	Aug	4.0	6.0	3.0	3.0	3.0	5.0	5.0	7.0	5.0	
DG	Dollar General	Jan	2.8	2.1	1.5	1.3	4.4	5.1	2.6	3.0	4.0	
DLTR	Dollar Tree	Jan	5.9	4.5	2.0	1.2	3.1	3.7	2.1	2.4	1.6	
DOL.TOD	Dollarama	Jan	5.9	4.2	3.3	1.1	4.8	6.2	3.7	4.6	6.6	
FIVE	Five Below	Jan	1.5	4.6	6.2	0.3	9.0	6.6	4.2	4.4	8.8	
FRED	Fred's	Jan	0.3	-0.1	-1.9	0.1	1.4	2.2	-1.3	-2.8	-2.5	
ROST	Ross Stores	Jan	4.0	2.0	1.0	2.0	2.0	4.0	3.0	5.0	6.0	
SHLD	Sears Holdings Corp (U.S.)	Jan	-0.1	-0.8	-1.0	-6.4	-3.1	-1.5	-3.6	-1.6	-3.1	
SHLD	Sears (U.S.)	Jan	-0.7	0.1	0.2	-7.8	-4.0	-0.8	-2.4	0.8	-1.6	
SHLD	Kmart	Jan	0.5	-1.7	-2.2	-5.1	-2.1	-2.1	-4.6	-3.7	-4.8	
SMRT	Stein Mart	Jan	3.1	1.3	2.6	3.1	4.8	6.4	1.2	6.0	3.1	
TUES	Tuesday Morning	Sep	11.3	7.4	6.4	3.1	9.1	4.6	2.8	5.6	1.7	
WMT	Wal-Mart Stores Inc (With Fuel) (U.S.)	Jan	0.5	0.1	-0.2	-0.4	-0.2	0.1	-1.2	0.6	1.9	
WMT	Wal-Mart Stores	Jan	0.5	0.0	-0.1	-0.4	-0.3	-0.3	-1.4	0.3	1.5	
WMT	Sam's Club (With Fuel)	Jan	0.3	0.5	-0.5	-0.1	0.1	1.7	-0.2	2.0	3.8	
Average			2.6	2.0	1.3	-0.5	1.8	2.4	0.5	1.9	1.7	
Drug Stores												
CVS	CVS	Dec	2.0	3.3	1.4	4.0	3.6	0.4	-1.2	3.8	4.3	
GNC	GNC Holdings	Dec	-6.9	-4.0	-0.7	5.0	8.2	6.8	1.9	7.1	9.8	
RAD	Rite Aid	Feb	5.4	4.1	3.1	2.1	1.0	-2.5	-2.0	-1.5	0.0	
WAG	Walgreen	Aug	5.8	5.6	5.1	4.3	4.6	1.4	-2.6	-7.7	-8.7	
Average			1.6	2.3	2.2	3.9	4.4	1.5	-1.0	0.4	1.4	
Home Improvement Stores												
HD	Home Depot	Jan	5.2	5.8	2.6	4.4	7.4	10.7	4.3	7.0	4.2	
LOW	Lowe's	Jan	5.1	4.4	0.9	3.9	6.2	9.6	-0.7	1.9	1.8	
Average			5.2	5.1	1.8	4.2	6.8	10.2	1.8	4.5	3.0	

		YoY% change in same-store sales									
		Fiscal Yr end	Quarters ending:								
			10:14	07:14	04:14	01:14	10:13	07:13	04:13	01:13	10:12
Home Furnishings Stores											
BBBY	Bed Bath & Beyond	Feb	3.4	0.4	1.7	1.3	3.7	3.4	2.5	1.7	3.5
BSET	Bassett Furniture Industries	Nov	13.0	0.0	0.0	0.6	3.0	3.9	9.3	16.0	15.0
HVT	Haverty Furniture	Dec	3.5	3.5	-0.9	9.5	11.8	11.2	11.5	6.0	10.0
KIRK	Kirkland's	Jan	6.3	-3.2	5.0	0.0	4.9	-0.2	-2.3	-2.6	-4.7
PIR	Pier 1 Imports	Feb	2.5	4.5	-4.6	0.0	6.9	5.9	7.9	7.9	7.9
RH	Restoration Hardware Holdings	Jan	22.0	13.0	18.0	24.0	38.0	30.0	39.0	29.0	29.0
WSM	Williams-Sonoma	Jan	8.7	5.7	10.0	10.4	8.2	8.4	7.2	4.0	8.5
Average			8.5	3.4	4.2	6.5	10.9	8.9	10.7	8.9	9.9
Electronic Stores											
BBY	Best Buy	Jan	2.2	-2.7	-1.9	-1.2	0.3	-0.6	-1.3	-1.4	-5.1
BBY	Best Buy (U.S.)	Jan	3.2	-2.0	-1.3	-1.2	1.8	-0.4	-1.1	0.9	-4.0
GME	GameStop	Jan	-2.3	21.9	5.8	7.8	20.5	-10.7	-6.7	-4.6	-8.3
RSH	RadioShack	Dec	-13.4	-20.0	-14.0	-19.0	-8.4	1.3	-7.5	-7.0	-1.6
Average			-2.6	-0.7	-2.9	-3.4	3.6	-2.6	-4.2	-3.0	-4.8
Jewelry Stores											
SIG	Signet (U.S.)	Jan	4.2	4.8	3.3	4.0	4.2	3.6	6.4	4.9	1.2
TIF	Tiffany (Const. Exch)	Jan	4.0	3.0	11.0	6.0	7.0	5.0	8.0	0.0	1.0
TIF	Tiffany (U.S.)	Jan	11.0	8.0	8.0	7.0	1.0	0.0	3.0	-2.0	1.0
Average			5.3	5.3	7.4	5.7	4.1	2.9	5.8	1.0	1.1
Books, Toy & Hobby Stores											
BKS	Barnes & Noble	Apr	-1.5	-5.1	-4.1	-4.9	-4.9	-9.1	-8.8	-7.3	0.0
BAMM	Books-A-Million	Jan	1.8	0.1	-2.5	-1.8	-8.5	-12.0	-6.8	-6.1	-3.6
BBW	Build-A-Bear (U.S.)	Dec	1.0	-4.9	-2.2	-2.8	7.6	8.6	10.6	-1.7	-11.1
Average			0.4	-3.3	-2.9	-3.2	-1.9	-4.2	-1.7	-5.0	-4.9
Sporting Goods Stores											
BGFV	Big 5	Dec	1.0	-4.9	-7.9	-0.5	1.4	4.4	10.5	6.5	5.2
CAB	Cabela's	Dec	-11.2	-14.2	-21.7	-10.1	3.9	10.5	24.0	12.0	3.9
DKS	Dick's	Jan	1.1	3.2	1.5	7.3	3.3	-0.4	8.4	1.2	5.1
HIBB	Hibbett	Jan	0.6	0.1	4.1	1.7	4.8	0.3	0.8	4.9	6.4
Average			-2.1	-4.0	-6.0	-0.4	3.4	3.7	10.9	6.2	5.2
Other Specialty Stores											
COH	Coach (U.S.)	Jun	-24.0	-17.0	-21.0	-13.6	-6.8	-1.7	1.0	-2.0	5.5
CONN	Conn's	Jan	-1.0	11.7	15.6	33.4	35.0	18.4	16.5	7.0	17.8
FOSL	Fossil Group	Dec	0.0	0.0	-2.4	-1.3	-0.5	0.0	4.3	2.4	1.8
ODP	Office Depot (U.S.)	Dec	-3.0	-3.0	-3.0	-40.0	-2.0	-4.0	-5.0	-3.7	-4.0
PETM	PetSmart	Jan	0.0	-0.5	-0.6	1.2	2.7	3.4	3.5	4.6	6.5
SPLS	Staples (U.S.)	Jan	-4.0	-5.0	-4.0	-7.0	-3.0	-3.0	-2.0	-5.0	-1.0
ULTA	Ulta Beauty	Jan	9.5	9.6	8.7	9.2	6.8	8.4	6.7	8.6	8.9
WMAR	West Marine	Dec	0.6	-0.7	-1.7	0.5	0.9	-2.7	-6.6	2.1	4.9
Average			-2.7	-0.6	-1.1	-2.2	4.1	2.4	2.3	1.8	5.1
Total Quarterly Average			1.2	0.8	0.1	0.8	3.2	2.3	2.1	1.5	2.2

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